



GOVERNMENT OF KERALA

Abstract

Reckoning of Commutation Factor of Pensioners whose Date of Birth Falls on 1st day of a Month - Modification to Note below Rule 6 of Pension (Commutation) Rules, Part A, Appendix X, Part III KSRs – Orders Issued.

FINANCE [PENSION-B] DEPARTMENT

G.O. (P) No.139/2022/Fin

Dated, Thiruvananthapuram, 14/11/2022

Read:- Lr.No.PM/II/General/2022-23/32 dated 03.06.2022 of the Accountant General (A&E), Kerala, Thiruvananthapuram.

ORDER

As per Rule 60(a) of KSRs Part I, if the employee's date of birth is on the first day of the month, his / her retirement will be on the afternoon of the previous day. In case date of birth is on any other day other than the first day of the month, the retirement will be on the afternoon of the last day of that month. For the purpose of calculation of Commuted Value of Pension, the commutation factor is determined on the basis of the age, the pensioner shall reach, on the next birthday after his / her retirement. The Accountant General (A&E), vide letter read above, requested to examine the position and intimate the commutation factor to be reckoned in the case of pensioners whose date of birth falls on 1st day of a month.

2) Government, after having examined the matter in detail, are pleased to issue the following modification in Note below Rule 6, Pension (Commutation) Rules, Part A, Appendix X, Part III KSRs:

1. Existing Note shall be renumbered as 'Note 1'.
2. Below Note 1, the following shall be inserted as Note 2.

"Note 2 : The commutation factor is determined on the basis of the age, the pensioner shall reach, on the next birthday after his/her retirement. In case an employee is born on the first day of a month, his/her commutation factor would be same as that of an employee who was born on any other day of the same month."

(By order of the Governor)
SANJAY M KAUL
SECRETARY TO GOVERNMENT

To

The Principal Accountant General (A&E), Kerala, Thiruvananthapuram
The Accountant General (Audit-II), Kerala, Thiruvananthapuram
All Additional Chief Secretaries / Principal Secretaries / Secretaries /
Special Secretaries / Additional Secretaries / Joint Secretaries / Deputy
Secretaries / Under Secretaries to Government.
All Heads of Departments and Offices / All Departments (all Sections) of the
Secretariat.
The Registrar, All Universities in Kerala.
The Secretary to Governor.
The Private Secretaries to Hon'ble Chief Minister and other Ministers.
The Private Secretary to the Hon'ble Speaker.
The Special Secretary to Chief Secretary.
The Personal Secretary to Additional Chief Secretary (Finance).
The Director of Public Relations, Thiruvananthapuram.
The Director of Treasuries, Thiruvananthapuram.
The Information Officer, Web & New Media.
The Nodal Officer, www.finance.kerala.gov.in.
Stock File / Office Copy (E-2123606).

Forwarded/By Order


Accounts Officer