

PROCEEDINGS OF THE MANAGING DIRECTOR, KERALA WATER AUTHORITY

(Present Sri Venkatesapathy. S. IAS)

Sub:- Kerala Water Authority – Revenue Monitoring Cell - Selection of State Bank India for the implementation of the IT Powered Core Banking Solution in Kerala Water Authority - Orders Issued - Reg.

Kerala Water Authority

No: KWA/HO/RMC/R1/1106/2019

Dated, Thiruvananthapuram, 14.08.2020

- Ref:-**
1. Letter no: KWA/HO/RMC/R1/1106/2019 dt 05.12.2019 inviting various banks for a meeting at Govt Secretariat on 10th Dec, 2019 by the Chairman and MD KWA.
 2. Resolution No: 10997 of KWA's 413th Board
 3. Resolution No: 11045 of KWA's 415th Board
 4. Minutes of Meeting of Technical Committee which met on 11/06/2020, 15/06/2020 and 25/06/2020
 5. SBI letter No: TVM/LHO/D&TB/2020-21/27 Dated 18/06/2020

Order

At present, Kerala Water Authority collects majority of its revenue through cash counters and its management is performed manually which results in delayed accounting of cash and subsequent booking in Accounts. There are about 700 Bank accounts maintained by Kerala Water Authority throughout the State which again results much cumbersome in the fund management.

To avoid such instances and to digitize the banking processes, IT Powered Core Banking Solution will help to provide better and easier revenue collection, fund management, accounts management, budgeting, real-time updation of transactions and provision of detailed Management Information System (MIS).

Accordingly, Expression of Interests (EoI) were invited from various banks and among the banks approached, the solution offered by State Bank of India was recommended by the technical committee, constituted by the 413th board vide ref cited 2nd with Technical Member, Chief Engineer Projects and Operations and Finance Manager and Chief Accounts officer for the selection of a suitable bank for implementation of the same in Water Authority.

State Bank of India (SBI) has vide ref cited as 5th above has offered to provide the solution free of cost to KWA. The committee in its meeting held on 25.06.2020 has also perused the subject, attended the presentations by the SBI and discussed the matter with various finance section heads and Union representatives before arriving at the selection of the bank.

KWA Board has resolved as per reference cited as 3rd above to accept the recommendation of the Technical Committee and selected SBI for the implementation of the IT Powered Core Banking Solution subject to the conditions that the implementation shall happen at zero cost to

KWA, trouble shooting time shall be minimum and that the staffs of KWA be trained for the implementation of the same by SBI.

In the above circumstances sanction is hereby accorded to SBI to implement the IT Powered Core Banking Solution for KWA subject to the conditions that the implementation shall happen at zero cost to Kerala Water Authority, trouble shooting time shall be minimum and that the staffs of Kerala Water Authority be trained for the implementation of the same by State Bank of India.

The Chief Engineer (HRD & General) shall enter into an Memorandum of Understanding with SBI in consultation with the Chief Law Officer for the smooth implementation.

(Sd)

Managing Director

To

The Deputy General Manager
Digital and Transaction Banking Department
State Bank Of India, 3rd Floor Local Head Office
Poojapura, Trivandrum 695012

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CA to MD, CA to AM, CA to TM, CA to FM & CAO./CE HRD & General for entering into an MOU for the timely implementation/ CLO/ DBA for necessary action/Nodal officer Banking solutions for timely up-dation of the status of implementation/ CE Northern Region/CE Central Region, CE Southern Region/Secretary KWA/Accounts Manager-2/AO RMC/Stock File.